

PARTICIPATING ORGANISATIONS' CIRCULAR

Date: 9 December 2019

No: G 0014 of 2019

BONIA CORPORATION BERHAD. ("BONIA" (9288)) SHARE CONSOLIDATION

Participating Organisations are to take note of the following Share Consolidation exercise by **BONIA CORPORATION BERHAD**.

The Share Consolidation comprises the following:-

SHARE CONSOLIDATION OF EVERY 4 EXISTING ORDINARY SHARES IN BONIA CORPORATION BERHAD ("BONIA") ("BONIA SHARE(S)") HELD AS AT 5.00 P.M. ON 20 DECEMBER 2019 ("ENTITLEMENT DATE") INTO 1 BONIA SHARE ("CONSOLIDATED SHARE(S)") ("SHARE CONSOLIDATION")

In relation to the Share Consolidation undertaken by **BONIA** as a SPEEDS Corporate Exercise, Bursa Malaysia Securities Berhad would like to highlight that:

(a) on or after the Ex-date on 19 December 2019, trading of **BONIA** shares will be based on the newly adjusted share after the Share Consolidation of **BONIA** shares,

(b) on the basis of settlement taking place after 20 December 2019 with consolidated **BONIA** shares, any entitled shareholder who owns **BONIA** shares as at Ex-date may sell only up to the maximum **BONIA** shares he expects to receive after the Share Consolidation, i.e. the reduced amount, on or after the Ex-date 19 December 2019.

With the adjustments pursuant to the Share Consolidation effected on **BONIA** shareholders' CDS account at the end of the Entitlement Date ("Books Closure Date"), an entitled **BONIA** shareholder may use the following basis to estimate the maximum number of **BONIA** shares that he may sell from the Ex-date until the Book Closing Date which is from 19 December 2019 until 20 December 2019.

Number of BONIA shares that may be sold on 19 December 2019 until 20 December 2019	=	Number of shares held x 0.25
		(All fractional shares computed should be disregarded)

Illustration:

For example, if Mr X owns or purchases **1000** BONIA shares on cum basis on 18 December 2019, his CDS account would still show **1000** BONIA shares until 20 December 2019. However, as a result of the above Share Consolidation exercise, Mr X's 1000 BONIA shares in his CDS account will be adjusted to **250** BONIA shares on the night of 20 December 2019 which is the Book Closing Date. Therefore, Mr X may, if he so wishes, sell only up to **250** BONIA shares on or after the Ex-date i.e. from 19 December 2019 onwards.

Participating Organisations are hereby requested to caution all dealers and remisiers that, during the period from 19 December 2019 until 20 December 2019, they are only entitled to sell the maximum of 25% of the shares owned before the Ex-date. Participants Organisations are reminded that it is important to caution all dealers and remisiers on the above to prevent the dealers and remisiers from overselling of their client's position.

If you need further clarification on the above, kindly contact us at 03-2034 7222.

Director, Market Operations